

VALUATION COVERAGE for LOCAL MOVE

OPTION A – LIMITED LIABILITY

As a licensed common carrier, we are required to provide Limited Liability coverage at no charge to the customer. Under this option maximum limited to \$0.60 per pound per article, in event of loss or damage.

OPTION B – FULL VALUE PROTECTION - \$300 DEDUCTIBLE

JORDAN RIVER Full-Value Protection provides the highest level of coverage for your personal possession. After the \$300 deductible is applied the coverage will guarantee either, replacement of articles lost or damaged while in carrier's custody, reimbursement for full replacement cost (as determined by current market value), or repairs to a damaged item to the extent necessary to restore the item to the same condition as when received by carrier from the shipper. The action taken will be determined by whichever means cost less. This option provides full value coverage less \$300 deductible for the customer and a maximum carrier liability up to the declared value or \$5.00 times the weight of the shipment, whichever is greater. \$11.50 per \$1,000

OPTION C – replacement cost coverage, with no deductible – The same as above, the rate is \$14 per \$1,000.

Please note the following applies to both options B & C

*** It is the customer's responsibility to choose the proper amount of coverage, if the full-declared shipment value is not taken, a penalty will be incurred based on the ratio between actual cash value and the declared shipment value. *Example* if \$32,000 worth of goods were moved, yet only \$16,000 worth of coverage was purchased, the payment for any damages would be adjusted downward by one-half (\$16,000/\$32,000).

IMPORTANT NOTE: Valuation coverage is not insurance. Valuation is a tariff level of carrier liability in the event of loss or damage of your goods while under due course of transit by Jordan River. This type of coverage is unique to carriers alone and therefore it is important for the customer to understand what valuation does and does not cover.

Items placed in storage are subject to the warehouse liability coverage of \$0.10 per pound per article while in storage.

The customer is responsible for any additional insurance he/she wishes to purchase.

The coverage afforded above does not apply to:

- A) Act of God (earthquake, flood, tornado, etc.)
- B) Hostile warlike action, or acts arising from riots, civil commotion, strikes, or labor disturbances.
- C) Any article of extraordinary nature of value, Antiques, fine art, painting, statuary, and similar articles, which by their inherent nature cannot be replaced with new articles; or articles whose age or history contribute substantially to their value. This includes, but is not limited to: memorabilia, souvenirs, and collector's items. Unless a special agreement has been stipulated to do so. Including, but not limited to jewelry, furs, stocks, bonds, cash, antiques, and art collection. Any article of extraordinary nature/value must be identified separately on an inventory that must be included with the bill of lading.
- D) Loss or damage resulting from wear and tear, moths or vermin, dampness or atmosphere or extremes of temperature.
- E) Acts of omissions of the shipper such as neglecting to prepare for time of the move.
- F) Internal electric, LCD/Plasma TV's or mechanical item, whether packed or unpacked by Jordan River or the shipper.
- G) Loss or damage consisting of breakage to fragile items, such as china, glassware, etc., unless packed by Jordan River or unless caused directly by fire, theft, collision, or overturn of transport vehicle.
- H) JORDAN RIVER will not be responsible for any damage to or items within PBO boxes or any press wood furniture.
- I) JORDAN RIVER will not be responsible for any damage to bulky items, such as but not limited to safes, hot tubs, motorcycles, etc.

THANK YOU FOR CHOOSING JORDAN RIVER MOVING & STORAGE

I have read and fully understand the above term and conditions, including coverage option A, B, & C. I accept full responsibility for any selected option regarding the valuation coverage.

I Choose Option: _____

For Coverage Amount: \$ _____

Customer Signature _____

Date: _____