

VALUATION COVERAGE for LONG DISTANCE MOVES

OPTION A: LIMITED LIABILITY

As a licensed common carrier, we are required to provide limited liability coverage at no charge to the customer. Under this option, in event of loss or damage, maximum limited liability is \$0.60 per pound, per article.

OPTION B – FULL VALUE PROTECTION - \$500 DEDUCTIBLE

JORDAN RIVER Full-Value Protection provides the highest level of coverage for your personal possession. After the \$500 deductible is applied the coverage will guarantee either, replacement of articles lost or damaged while in carrier’s custody, reimbursement for full replacement cost (as determined by current market value), or repairs to a damaged item to the extent necessary to restore the item to the same condition as when received by carrier from the shipper. The action taken will be determined by whichever means cost less. This option provides full value coverage less \$500 deductible for the customer and a maximum carrier liability up to the declared value or \$ 8.00 times the weight of the shipment, whichever is greater. \$23.00 per \$1,000

OPTION C – FULL VALUE PROTECTION - \$1,000 DEDUCTIBLE

JORDAN RIVER Full-Value Protection provides the highest level of coverage for your personal possession. After the \$1,000 deductible is applied the coverage will guarantee either, replacement of articles lost or damaged while in carrier’s custody, reimbursement for full replacement cost (as determined by current market value), or repairs to a damaged item to the extent necessary to restore the item to the same condition as when received by carrier from the shipper. The action taken will be determined by whichever means cost less. This option provides full value coverage less \$1,000 deductible for the customer and a maximum carrier liability up to the declared value or \$ 8.00 times the weight of the shipment, whichever is greater. \$14.00 per \$1,000

OPTION D – replacement cost coverage, with no deductible – The same as above, the rate is \$32 per \$1,000

Additional insurance can be purchased through the following companies:

1. Movinginsurance.com – customer can go on line and purchase additional insurance.
2. TG International (TGI) – sales person can provide customer proper forms and fax them to TGI
3. Baker International – sales person can provide customer proper forms and fax them to Baker International

Note: Additional insurance must be purchased 2 days prior to the packing and/or move date.

* Hawaii and Alaska are considered international moves and these rates will not apply.

NOTE A: The charges for valuation in excess of \$100,000 will be determined by your sales representative, please call our office for these rates.

NOTE B: On a shipment, or portion thereof, which also involve storage-in-transit, an additional storage-in-transit valuation charge will be added. The price will be .25 per \$100.00 of value for each 30 day period.

Please note the following applies to options B, C & D

*** The minimum declared shipment value under Full Value Protection (option B, C, D), is \$10,000. Although the minimum is necessary to purchase options B, C or D it may not be all you need. It is the customer’s responsibility to choose the proper amount of coverage, if the full-declared shipment value is not taken, a penalty will be incurred based on the ration between actual cash value and the declared shipment value. *Example* if \$32,000 worth of goods were moved, yet only \$16,000 worth of coverage was purchased, the payment for any damages would be adjusted downward by one-half (\$16,000/\$32,000).

IMPORTANT NOTE: Valuation coverage is not insurance. Valuation is a tariff level of carrier liability in the event of loss or damage of your goods while under course of transit by JORDAN RIVER. This type of coverage is unique to carrier alone and therefore it is important for the customer to understand what valuation does not cover.

THE COVERAGE AFFORDED ABOVE DOES NOT APPLY TO:

- A. Act of God (earthquake, flood tornado, etc)
- B. Hostile warlike action or acts arising from riots, civil commotion, strikes, or labor disturbances.
- C. Any article of extraordinary nature of value, Antiques, fine art, painting, statuary, and similar articles, which by their inherent nature cannot be replaced with new articles; or articles whose age or history contribute substantially to their value. This includes, but is not limited to: memorabilia, souvenirs, and collector’s items. Unless a special agreement has been stipulated to do so. Including but not limited to jewelry, furs, stocks, bonds, cash, antiques, and art collection. Any article of extraordinary nature/value must be identified separately on an inventory that must be included with the bill of lading
- D. Loss or damage resulting from wear and tear, moths or vermin, dampness of atmosphere or extremes of temperature.
- E. Acts or omission of the shipper, such as neglecting to prepare for time of the move.
- F. Internal electric or mechanical item, whether packed or unpacked by JORDAN RIVER or the shipper.
- G. Bulky items, such as safes, hot tubs, motorcycles, etc. must be crated.
- H. Presswood or similar pressed material furniture must be disassembled and packed by the customer.

THANK YOU FOR CHOOSING JORDAN RIVER MOVING & STORAGE

I have read and fully understand the above term and conditions, including coverage options A, B, C & D. I accept full responsibility for my selection option regarding the valuation coverage.

I Choose Option: _____ For Coverage Amount \$ _____

Customer Signature _____ Date _____